

811 N 21st St, Richmond, Virginia, 23223

3 bedrooms, 2.0 bathrooms.



After Repair Value
\$405,000



Purchase Price
\$283,030



Rehab Budget
\$45,000



Profit
\$40,000

Financial Summary for Flipper

Financial Breakdown

Purchase Costs

Purchase Price	(\$283,030.00)
Purchase Closing Costs	(\$3,600.00)
Total	(\$286,630.00)

Rehab Costs

Total Rehab Costs	(\$45,000.00)
Total	(\$45,000.00)

Holding Costs

Monthly Holding Costs	(\$345.00)
Total Days Held	180
Total	(\$2,070.00)

Sales Costs

After Repair Value	\$405,000.00
All Selling Closing Costs	(\$7,000.00)
Real Estate Agent Fees	(\$24,300.00)
Total	\$373,700.00

Total Profit for Flip **\$40,000.00**

Estimated Repairs

Total: \$45,000.00

Flip Hypothetical Profit If Held For...



\$41,552.50



\$41,035.00



\$38,965.00

Return on Investment for Flip*

11.99%
Immediate

24.31%
Annualized



*Based on no loans or leverage

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