

Monthly Income:	Monthly Expenses:	Monthly Cash Flow:	Pro Forma Cap Rate:
\$1,650.00	\$1,082.84	\$567.16	7.16%
NOI	Total Cash Needed	Cash on Cash ROI	Purchase Cap Rate
\$14,748.00	\$56,827.00	11.98%	7.16%

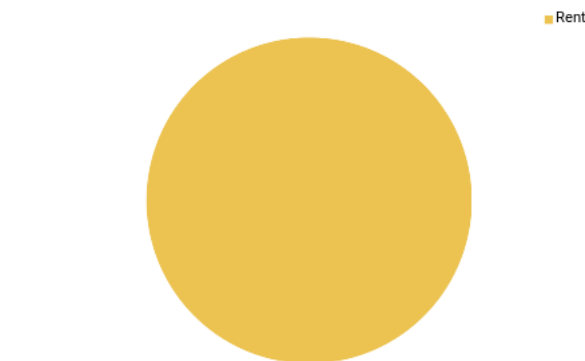
Property Information

Purchase Price:	\$206,000.00
Purchase Closing Costs:	\$5,327.00
Estimated Repair Costs:	\$0.00
Total Cost of Project:	\$211,327.00
After Repair Value	

Down Payment:	\$51,500.00
Loan Amount:	\$154,500.00
Loan Points:	-
Loan Fees:	\$0.00
Amortized Over:	30 years
Loan Interest Rate:	3.125%
Monthly P&I:	\$661.84

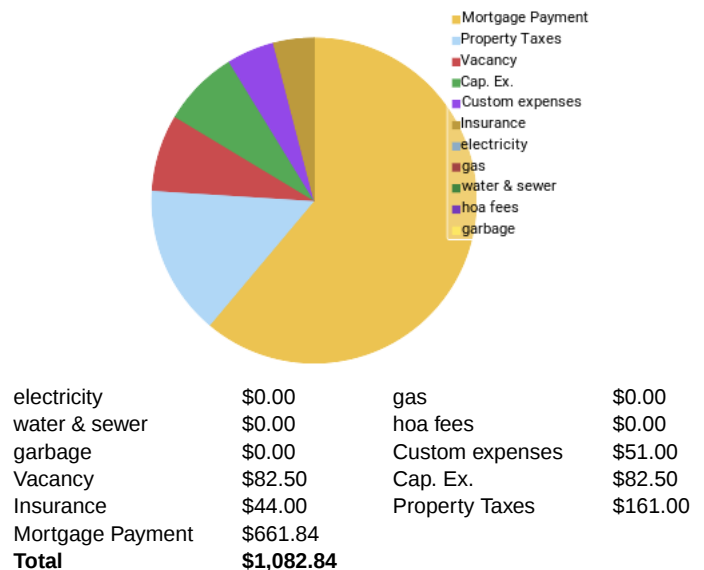


Income



Rent	\$1,650.00
Total	\$1,650.00

Expenses



electricity	\$0.00	gas	\$0.00
water & sewer	\$0.00	hoa fees	\$0.00
garbage	\$0.00	Custom expenses	\$51.00
Vacancy	\$82.50	Cap. Ex.	\$82.50
Insurance	\$44.00	Property Taxes	\$161.00
Mortgage Payment	\$661.84		
Total	\$1,082.84		

Financial Projections

Total Initial Equity:	-\$154,500.00		
Gross Rent Multiplier:	10.40		
Income-Expense Ratio (2% Rule):	0.78%		
Typical Cap Rate:	7.16%	Debt Coverage Ratio:	1.86
ARV based on Cap Rate:	\$206,000.00		

50% Rule Cash Flow Estimates

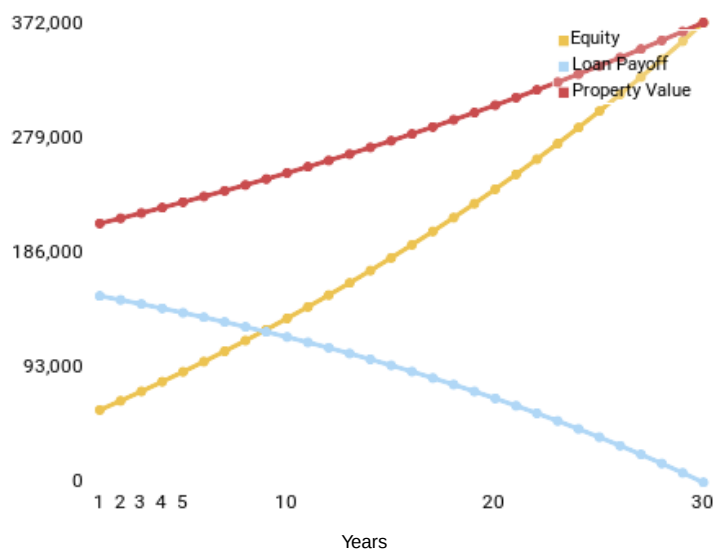
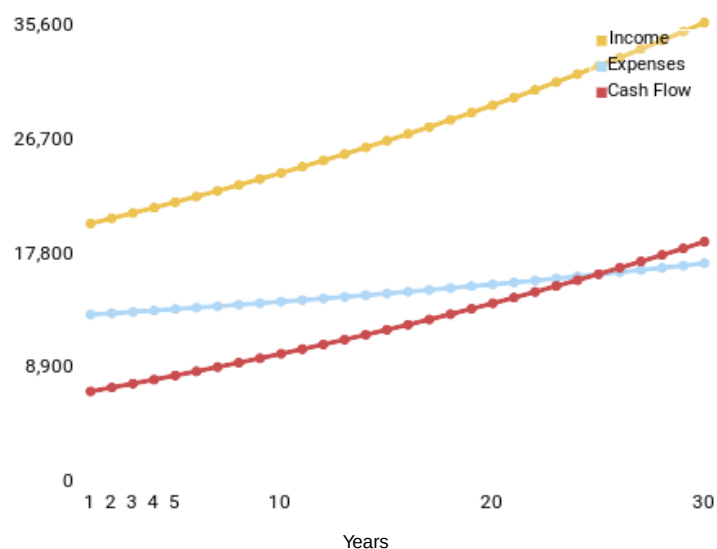
Total Monthly Income:	\$1,650.00
x50% for Expenses:	\$825.00
Monthly Payment/Interest Payment:	\$661.84
Total Monthly Cash Flow using 50% Rule:	\$163.16

Analysis Over Time

Annual Growth Assumptions	2%		2%	2%			
	Expenses		Income	Property Value			
	Year 1	Year 2	Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	\$20,196	\$20,600	\$21,861	\$24,136	\$26,648	\$29,422	\$35,865
Total Annual Expenses	\$13,095	\$13,198	\$13,520	\$14,100	\$14,741	\$15,449	\$17,093
Total Annual Cashflow	\$7,101	\$7,402	\$8,341	\$10,036	\$11,907	\$13,973	\$18,772
Cash on Cash ROI	12.50%	13.03%	14.68%	17.66%	20.95%	24.59%	33.03%
Property Value	\$210,120	\$214,322	\$227,441	\$251,113	\$277,249	\$306,105	\$373,140
Equity	\$58,779	\$66,240	\$89,769	\$133,112	\$182,240	\$237,972	\$373,140
Loan Balance	\$151,341	\$148,082	\$137,672	\$118,001	\$95,009	\$68,133	\$0
Total Profit if Sold	\$9,053	\$23,916	\$71,516	\$161,580	\$266,426	\$387,807	\$688,315
Compound Annual Growth Rate	16%	19%	18%	14%	12%	11%	9%

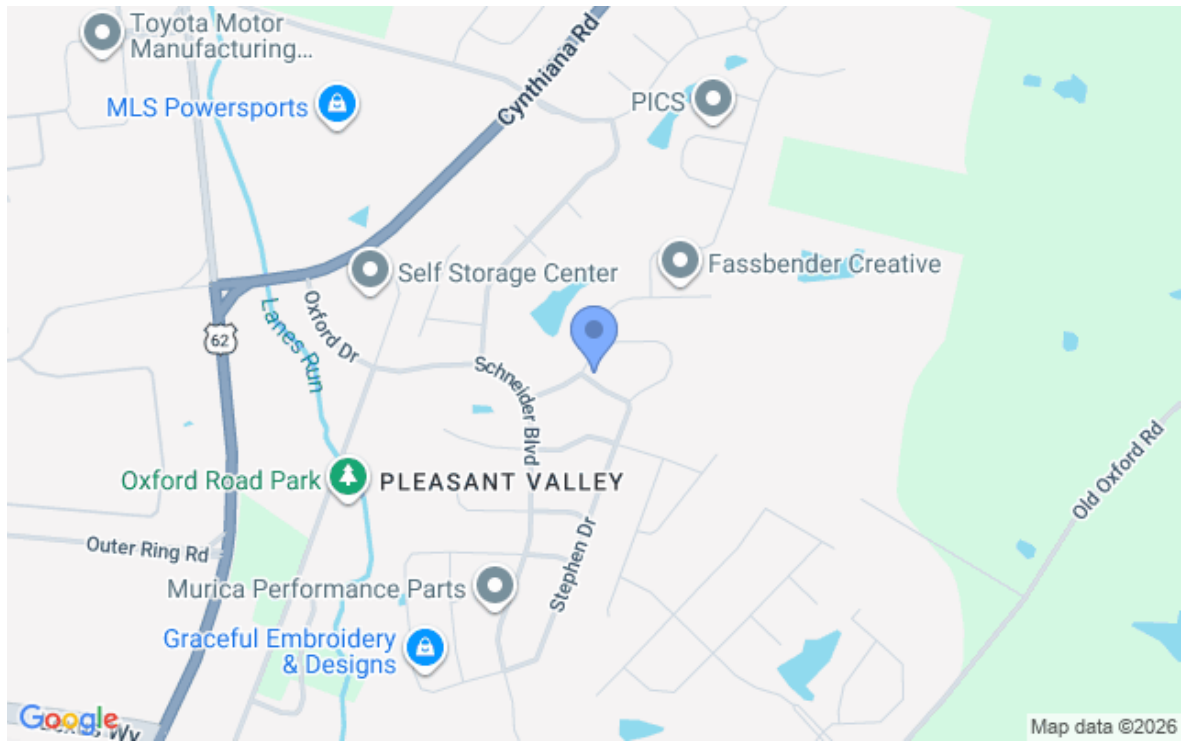
Income, Expenses and Cash Flow (in \$)

Loan Balance, Value and Equity (in \$)



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